

Select School District:

SHELDON

5949

FY 2009 School District Outstanding Property Tax Levies and Maximum Levy Limitations

March 29, 2009

	School District Maximums			Final Year	Iowa Code	Reference
	Max Total \$	Max Total Rate	Max Surtax		Authorized Maximums	
Instructional Support Authority	\$0	10.00%	20%	2013	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.50000	na	2011	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		2.70000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2009 Property Tax		FY 2009 Income Surtax	
	Amount	Rate	Amount	Rate
Instructional Support Authority	\$11,357	0.04947	\$408,265	8%
Ed Improvement Authority	\$0	0.00000	\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$2,799,141	12.19346		
Management	\$150,000	0.65342		
Amana Library	\$0	0.00000		
Voted Physical Plant & Equipment	\$150,211	0.50000	\$0	0%
Regular Physical Plant & Equipment	\$99,139	0.33000		
Public Education/Recreation (Playground)	\$0	0.00000		
Debt Service	\$0	0.00000		
Grand Total	\$3,198,491	13.67688	\$408,265	8%

STUDENT ENROLLMENT AND EMPLOYMENT STATISTICS

<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>DESCRIPTION</u>
979.7	993.6	985.0	977.1	958.10	FTE of resident public students for whom the district provides the instructional program.
48.0	54.0	34.0	49.0	52.00	FTE of open enrolled out resident public students.
6.0	4.0	8.0	4.0	3.00	FTE of tuitioned out resident public students other than open enrolled out.
3.0	2.9	3.3	3.3	3.33	FTE of shared-time students attending non-public schools located within your district enrolled for PSEO or instructional services.
0.0	0.3	0.0	0.8	0.25	Part-time resident students dual enrolled for PSEO or district classes.
0.0	0.0	1.0	0.0	0.00	FTE of tuitioned out resident public students to a community college.
1,036.7	1,054.8	1,031.3	1,034.2	1,016.68	Total rows 1 through 6. Actual Enrollment
29.0	29.0	23.0	27.0	27.00	FTE of open enrolled in nonresident public students.
5.0	4.0	7.0	3.0	1.00	FTE of tuitioned in nonresident public students other than open enrolled in.
0	2	2	0	1.00	Number of tuitioned in nonresident public students from another state or country.
1016.70	1031.80	1020.30	1011.20	990.68	Total BEDS Student Enrollment
N/A	N/A	N/A	N/A	55.2	4 Year Old Pre-School Students)Weighted Enrollment)
1,016.70	1,031.80	1,020.30	1,011.20	1,045.88	Total school age students provided instructional programs/services by the district.
4.19	8.36	8.75	9.79		Total supplementary weighting.
4.18	5.94	6.60	5.72	5.28	Total limited English proficient weighting.
267	252	254	262	251	Total number of resident students in accredited nonpublic schools.
192	181	180	190	182	Total number of Iowa students attending accredited nonpublic schools within your district for whom textbook services have been requested.
67.00	67.00	70.60	71.70	71.40	Teacher Full-Time Equivalent Staff

EMPLOYMENT STATISTICS

66	66	69	70	69	Number of Full-Time Teachers
2	2	3	1	1	Number of Part-Time Teachers
5	5	5	5	5	Number of Full-Time Administrators
0	0	0	0	0	Number of Part-Time Administrators
4	2	17	5	4	Number of Newly Hired Teachers
					Number of No Teachers Longer Employed by the School District
2	13	2	1	5	
0	0	0	1	0	Number of Newly Hired Administrators
					Number of Administrators No Longer Employed by the School District
0	0	0	1	0	

SPECIAL EDUCATION & NON-SPECIAL EDUCATION STUDENT ENROLLMENT

916.70	935.80	934.30	909.20	881.68	Non-Special Education Student Enrollment
100	96	86	102	109	Special Education Student Enrollment
1,016.7	1,031.8	1,020.3	1,011.2	990.7	Total BEDS Student Enrollment

GENERAL FUND REVENUE ANALYSIS

	<u>FY04</u>	<u>FY04</u>	<u>FY05</u>	<u>FY05</u>	<u>FY06</u>	<u>FY06</u>	<u>FY07</u>	<u>FY07</u>	<u>FY08</u>	<u>FY08</u>
CERTIFIED/BUDGET ENROLLMENT	<u>1,070.10</u>		<u>1,036.70</u>		<u>1,054.80</u>		<u>1,031.30</u>		<u>1,034.20</u>	
		<u>Per</u>		<u>Per</u>		<u>Per</u>		<u>Per</u>		<u>Per</u>
PROPERTY TAX		<u>Pupil</u>		<u>Pupil</u>		<u>Pupil</u>		<u>Pupil</u>		<u>Pupil</u>
Local Property Tax (1)	2,360,589	2,206	2,173,323	2,096	2,283,296	2,165	2,232,354	2,165	\$2,468,735	2,387
Cash Reserve Levy - Spec. Ed. (1)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL PROPERTY TAX	2,360,589	2,206	2,173,323	2,096	2,283,296	2,165	2,232,354	2,165	2,468,735	2,387
STATE AID										
State Foundation Aid (10)	3,000,514	2,804	3,518,164	3,394	3,655,073	3,465	3,868,016	3,751	\$3,909,038	3,780
AEA Flow-Through (10)	<u>325,668</u>	<u>304</u>	<u>325,668</u>	<u>314</u>	<u>334,941</u>	<u>318</u>	<u>352,494</u>	<u>342</u>	<u>\$362,665</u>	<u>351</u>
TOTAL STATE AID	3,326,182	3,108	3,843,832	3,708	3,990,014	3,783	4,220,510	4,092	4,271,703	4,130
INSTRUCTIONAL SUPPORT LEVY										
Instr. Support Property Tax (1)	46,561	44	22,402	22	22,628	21	18,886	18	0	0
Instr. Support Income Surtax (3)	185,480	173	209,125	202	211,860	201	225,234	218	\$255,943	247
Instr. Support State Aid (11)	<u>21,067</u>	<u>20</u>	<u>23,016</u>	<u>22</u>	<u>21,651</u>	<u>21</u>	<u>21,769</u>	<u>21</u>	<u>\$12,859</u>	<u>12</u>
TOTAL INSTRUCTIONAL SUPPORT	253,108	237	254,543	246	256,139	243	265,889	258	268,802	260
MISCELLANEOUS INCOME										
Utility Replacement (2)	73,275	68	44,390	43	138,282	131	165,559	161	\$151,240	146
Tuition from Other Districts (4)	172,579	161	195,411	188	189,311	179	228,469	222	\$267,210	258
Interest on Investments (5)	13,805	13	23,532	23	51,586	49	83,942	81	\$31,318	30
Rentals (8)	0	0	3,768	4	4,469	4	4,800	5	\$4,649	4
Miscellaneous (8)	15,026	14	4,826	5	13,956	13	22,010	21	\$5,398	5
Sale of Equipment (8)	230	0	5,444	5	0	0	2,186	2	\$2,494	2
Mobile Home Tax (8)	3,235	3	27,970	27	3,924	4	3,794	4	\$4,045	4
Transfers from Other Funds (13)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$96,000</u>	<u>93</u>
TOTAL MISCELLANEOUS SOURCES	278,150	260	305,342	295	401,528	381	510,760	495	562,353	544
OTHER STATE FUNDING										
Phase I (13)	13,375	12	12,801	12	12,992	12	12,992	13	\$13,680	13
Phase II (13)	83,426	78	85,311	82	83,355	79	85,125	83	\$83,253	80
Beginning Teacher Induction (13)		0	1,300	1	3,900	4	6,500	6	\$10,600	10
Teacher Comp/Market Fact.(13)	76,025	71	81,602	79	124,288	118	190,097	184	\$276,056	267
Professional Dev. Allocation (13)									\$36,090	
Non-Public Transportation Aid (13)	56,753	53	40,739	39	74,941	71	103,016	100	\$82,633	80
Non-Public Textbook (13)	3,048	3	3,105	3	3,127	3	3,314	3	\$3,661	4
Military Tax Credit (13)	2,055	2	2,105	2	2,189	2	2,109	2	\$2,312	2
State Early Childhood Program (13)	54,340	51	52,428	51	50,502	48	53,116	52	\$59,700	58
Voc Education (13)	<u>11,629</u>	<u>11</u>	<u>11,548</u>	<u>11</u>	<u>11,548</u>	<u>11</u>	<u>28,510</u>	<u>28</u>	<u>\$12,399</u>	<u>12</u>
TOTAL OTHER STATE FUNDING	300,651	281	290,940	281	366,843	348	484,779	470	580,383	561
FEDERAL FUNDING										
Title I Grants to LEA (14)	136,496	128	124,869	120	125,026	119	132,443	128	\$100,219	97
Title II Tch/Prin Training (15)	47,272	44	46,682	45	44,976	43	44,580	43	\$41,985	41
Title IV Safe & Drug Free Schools (15)	5,864	5	5,679	5	7,857	7	9,460	9	\$1,417	1
Title V Innovative Programs (15)	4,746	4	4,324	4	2,815	3	1,398	1	\$1,452	1
Title VI Assessment (15)	6,035	6	6,198	6	12,198	12	7,177	7	\$14,622	14
Medicaid (15)		0	10,333	10	7,700	7	-314	0		0
Carl Perkins (15)	14,146	13	14,300	14	14,835	14	11,880	12	\$12,035	12
Special Education Part B Funds (15)	52,585	49	61,105	59	63,591	60	64,784	63	\$62,291	60
Federal Grants (15)	<u>11,546</u>	<u>11</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$0</u>	<u>0</u>
TOTAL FEDERAL FUNDING	278,690	260	273,490	264	278,998	265	271,408	263	234,020	226
TOTAL SPENDING BUDGET	6,797,370	6,352	7,141,470	6,889	7,576,818	7,183	7,985,700	7,743	8,385,996	8,109

2008-09 School Year - Teacher and Administrator Salary Information

<u>Teacher Salaries</u>	Without Co-Curricular Duties	With Co-Curricular Duties
Maximum Salary	\$59,736	\$68,395
Average Salary	\$49,046	\$49,236
Minimum Salary	\$36,955	\$36,955

Administrative Salaries

Maximum Salary	\$112,500
Average Salary	\$85,424
Minimum Salary	\$70,200

- 69 - Full-Time Teachers
- 1 - Part-Time Teachers
- 5 - Full-time Administrators
- 0 - Part-time Administrators

2007-08 School Year - Teacher and Administrator Salary Information

<u>Teacher Salaries</u>	Without Co-Curricular Duties	With Co-Curricular Duties
Maximum Salary	\$55,998	\$65,215
Average Salary	\$46,477	\$49,086
Minimum Salary	\$28,432	\$30,342

Administrative Salaries

Maximum Salary	\$108,300
Average Salary	\$81,960
Minimum Salary	\$68,700

- 70 - Full-Time Teachers
- 1 - Part-Time Teachers
- 5 - Full-time Administrators
- 0 - Part-time Administrators

SALARY AND BENEFIT ADJUSTMENTS

	<u>2007-08</u>	<u>2008-09</u>	<u>Percent Difference</u>
ADMINISTRATORS			
Salaries	\$454,180	\$473,880	4.34%
FICA	\$34,745	\$36,252	4.34%
IPERS	\$27,478	\$30,091	9.51%
Health Insurance	\$79,987	\$80,177	0.24%
Disability Insurance	\$1,148	\$1,198	4.39%
Life Insurance	\$1,630	\$1,630	0.02%
Total \$\$\$	\$599,168	\$623,229	4.02%
TEACHERS			
Salaries	\$3,035,725.00	\$3,061,553.50	0.85%
FICA	\$232,232.96	\$234,208.84	0.85%
IPERS	\$183,661.36	\$194,408.65	5.85%
Health Insurance	\$385,393.68	\$365,106.00	-5.26%
Disability Insurance	\$7,892.89	\$7,960.04	0.85%
Life Insurance	\$13,499.52	\$13,272.00	-1.69%
Co-Curricular Salaries	\$201,001	\$207,328.80	3.15%
Co-Curricular FICA	\$15,377	\$15,860.65	3.15%
Co-Curricular IPERS	\$12,161	\$13,165.38	8.26%
Total \$\$\$	\$4,086,943	\$4,112,863.86	0.63%

HEALTH INSURANCE INFORMATION

	<u>2007-08</u>	<u>2008-09</u>	<u>Percent Increase</u>
Single Insurance			
Monthly Premium	\$452.34	\$434.65	-3.91%
Annual Premium	\$5,428.08	\$5,215.80	-3.91%
Percent of Premium Paid by the School District for Each Teacher	100.00%	100.00%	
Percent of Premium Paid by the School District for Each Administrator	100.00%	100.00%	
Single & Spouse Insurance			
Monthly Premium	\$890.39	\$890.16	N/A
Annual Premium	\$10,684.68	\$10,681.92	N/A
Percent of Premium Paid by the School District for Each Teacher	50.80%	48.83%	
Percent of Premium Paid by the School District for Each Administrator	100.00%	100.00%	
Single & Children Insurance			
Monthly Premium	\$823.00	\$822.79	N/A
Annual Premium	\$9,876.00	\$9,873.48	N/A
Percent of Premium Paid by the School District for Each Teacher	54.96%	52.83%	
Percent of Premium Paid by the School District for Each Administrator	100.00%	100.00%	
Family Insurance			
Monthly Premium	\$1,334.28	\$1,333.94	-0.03%
Annual Premium	\$16,011.36	\$16,007.28	-0.03%
Percent of Premium Paid by the School District for Each Teacher if Employee Elects to be Covered	33.90%	32.58%	
Percent of Premium Paid by the School District for Each Administrator	100.00%	100.00%	